

ANNUAL GENERAL MEETING 2023



**CAIRNS SHOW ASSOCIATION
FINANCIAL REPORT 2023**

Committee 2023

Honorary Historian & Patron

President Mr. Ian Allen

Senior Executive Vice President Mr. Desmond Tong

Executive Vice President Mr. Bevan Clayton
Mr. Glen Hunter
Mr. Francis (Ley) James
Mr. Nathan Lee Long

Treasurer Ms. Narelle Phipps

Assistant Treasurer Mr. Chris Van Dorssen
Mrs. Linda Halliwell

Management Committee Mrs. Carolyn Allen
Mr. Kent Hams
Mr. Leslie Plath
Mr. Daniel Sale
Mr. Michael Tonion
Mr. Louis Underwood

General Committee Mrs. Janice Anderson
Mr. Michael Fischer
Mrs. Belinda Flynn
Mr. David Green
Mr. Dean Hault
Ms. Amanda Hunter
Ms. Glenda McAuliffe
Mr. Warren March
Mr. Robert O'Malley
Mr. Michael Pattini
Mr. Bryan Poppett
Mr. William (Bill) Smith
Mrs. Christine Stoddart
Mr. Robert Stoddart

Staff 2023

Secretary/Manager Mr. Ian Moller-Nielsen

Events Co-Ordinator Miss. Heather Coulson

Venues Co-Ordinator Mrs. Sunny Tan

Reception/Administration Miss. Amy Jones

Finance Officer Mrs. Naomi Stewart / Ms. Kharon Miller

Ground Crew Mr. Anthony Miano
Mr. Chris Rose
Mr. Chris Waltham

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1. About Us

The Cairns Show was held from 19th – 21st July 2023 at the Cairns Showgrounds. The weather gods turned on a magnificent three days and we attracted a crowd of 65 517 well down on our previous crowds but up on our numbers from the 2022 Cairns Show. This lower attendance can be attributed the number of people who took advantage of the Show public holiday to take a three-day weekend away.

The 2023 Cairns Show team aimed to:

- ❖ Stage an innovative Annual Show, showcasing the very best of Cairns and its surrounds, highlighting businesses, Industries, and our diverse cultural strengths along with the traditional Agricultural, Pastoral and Mining heritage.
- ❖ Increase visitation to the Show and subsequently increase the economic benefit to Cairns and the surrounding regions.
- ❖ Raise the profile of the Show Regionally and Nationally.
- ❖ Deliver a quality product for the public of Cairns.
- ❖ Increase our Individual Membership, and promote the new Showtime Memberships; and
- ❖ Raise the profile of Cairns Show Sponsors.

1.1 Strategic Direction

The purpose of the Cairns Show Association is to manage and develop the Showgrounds and Facilities for the full use of the Local Community. We intend to continually develop our grounds to meet the increasing demands for major events for Sport, Recreation and Entertainment, while maintaining our traditional role in running the Annual Agricultural Show. This is achieved by ensuring our Management structure continues to encourage a broad representation of the Community in the decision-making processes.

1.2 Core Business

The essential business of the Cairns Show Association is to:

- ❖ Run the Annual Agricultural, Pastoral and Mining Show for the public of Cairns and surrounding areas, providing a window to the many primary producers of our area and a breeding ground for North Queensland Competitors in all events leading up to the Royal National Association Exhibition in Brisbane (EKKA).
- ❖ Provide the Showgrounds and Facilities to groups looking for an event venue.
- ❖ Promote the Cairns Region through the staging of Shows and events featuring the Agricultural, Pastoral, Horticultural, Industrial, and Cultural wealth of the district.
- ❖ Provide the grounds for the use of sport and recreation interests of the Community.

1.3 Enabling Business

The supporting business of the Cairns Show Association is to promote the hire of facilities and grounds to Local Community groups and Businesses to provide regular use of the grounds and revenue for the Cairns Show Association throughout the year.

1.4 Goals

This summary seeks to inform the reader of the long-term plans of the Cairns Show Association. The exciting developments planned for the future of the Show, the support we give to the Community and the support we receive from our Volunteers, Members, Committee and Community will help us achieve these goals. Our strategic plan sets out our objectives, the things we want, our business plan sets out how we will achieve our goals and our marketing plan demonstrates the steps needed to drive the business.

Summarised in priority are the following objectives:

1. Understand Health regulations to ensure all events held on the Showgrounds are compliant and safe for our community members to enjoy.
2. Improve tenancy by lease extension to 20-30 years or longer.
3. Source funding and implement the Master Plan for the Cairns Show Grounds.
4. Redevelop and upgrade our Cairns Show Business Plan – Cairns Showgrounds.
5. Develop and adopt a ten-year Financial Forecast to guide the Cairns Show Association.
6. Prepare and Publish a Report detailing The Economic and Community Impact of the Cairns Show and Showgrounds on the Cairns Community.
7. Become “grant” ready by having all necessary documentation available.
8. Complete extensions to Fred Moule Pavilion; electrical and water upgrades, as well as the redistribution of power around the grounds; refurbishment of the Headrick Grandstand; all subject to available funding.

9. Complete Annual maintenance schedules and ensure works as designated in that schedule are completed.
10. Complete Annual budgets including ticket, venue and other pricing and set an expenditure budget.
11. Complete an extensive marketing plan and budget for each event e.g., Cairns Show Auto Spectacular, Cairns Show Wine Awards, Cairns Showgirl Awards, Rural Ambassador Awards, and each venue e.g., Fred Moule Exhibition Centre, De Jarlais Function Centre, and Grounds.
12. Complete and update our website to include all facilities and implement ecommerce technology for the Annual Show.
13. Examine facilities for future use and users.
14. Review Committee structures to ensure effectiveness, appropriateness, and fairness.
15. Review Membership plan to increase Membership by providing additional benefits.
16. Review Committee Membership so that we address succession planning.

1.5 Objectives

The business objective is stated in our mission statement “to provide our Community, Exhibitors, Competitors and Supporters with the best Regional Show in Australia.” To provide Cairns with unique facilities and space for event, function and venue hire so the Community of Cairns can enjoy entertainment throughout the year.

Under this mission is the need to ensure that the Cairns Show maintains profitability and continues to provide the best possible facilities, to maintain and invest in building marketable assets for the future.

The major business objectives at present are as follows.

1.5.1 Improve tenancy by lease extension to 20 years.

The negotiations with the Cairns Regional Council continue and we have signed a 20-year lease. A business of our size relies on cash flow to provide income to allow us to expand and maintain our business. The balance sheet has not had an asset revaluation to date. We believe that the assets for the Show are valued in excess of \$30m however our short-term tenancy does not allow us to capitalise on these assets to avail ourselves of loan funds. Banks and other loan institutions will usually lend on balance sheet basis and on a term less than the lease life. At present we have a balance with net assets of \$1.3 million and our current tenure status does not present an attractive proposition to any bank to fund our requirements.

1.5.2 Become Government Grant Ready

Funding success in 2023 through the State and Federal Government have assisted the Association through the financial challenges and the impact on the events industry. Part of the grant ready process is a full business plan, master plan, audited financial statements and plans of the proposed project.

As part of the objective, it is necessary that we cultivate relations with Federal, State and Local politicians so that they understand our objectives and more importantly, understand the value of the Showgrounds to their Community.

1.5.3 Fred Moule Extension

This has been an objective of the Committee for several years and various discussions have taken place regarding funding this. Loan funding is simply too expensive and too demanding on our cash flow with the short-term lease limiting the length of the loan available. At present the extension is estimated at approximately \$1.4m that will cost the cash flow some \$150k annually plus interest which in the first year would be about \$110k and a total of \$260k.

1.5.4 Master Plan

Source funding to implement the Master Plan, renew our Business Plan and priorities for developing the infrastructure and facilities.

1.5.5 Sub-Committee Structures

Refine and clarify the responsibilities of the Sub-Committees and include new Sub-Committees such as Junior Show Society were considered appropriate.

1.5.6 Show Grounds Advisory Group

Appoint a Show Grounds Advisory Group representing major stakeholders to act as a means of communication between the Show Association and major Stakeholders in the Showgrounds.

1.5.7 Promotion of the Cairns Show Grounds

Plan and develop digital skills to promote the Cairns Showgrounds as an Outdoor Events Venue as well as promoting the Fred Moule Pavilion and De Jarlais Pavilion as viable and attractive Function Centres.

1.5.8 Marketing Plan

Develop a marketing plan to encourage greater Community usage of the facilities.

1.5.9 Growth in Committee Numbers

Challenge each Member to introduce new Committee Members within the next 12 months.

2. Presidents Report

Ladies and Gentlemen, esteemed Guests, Executives, Members, and Staff, I am delighted to present the President's Report for the 2023 Annual General Meeting.

Firstly, I am pleased to report that the 2023 show marked an improvement over 2021 but saw a slight decrease compared to 2022. Thanks to the unwavering dedication of our Staff and Committee, we formulated an Event Management Plan, and were fully prepared to host the 2023 Show.

Although our attendance and exhibitor numbers were lower than previous Shows, the positive feedback received from attendees made the event rewarding. This year's wonderful attendees, satisfied exhibitors, and overall positive atmosphere made our efforts worthwhile.

Our heartfelt thanks extend to the Australian Federal Government for their continuous support. Special appreciation goes to the Queensland State Government for their financial backing through the Show Societies Grant Program, a crucial lifeline for many Show Societies.

Furthermore, we acknowledge the Queensland Government, Queensland Health, Cairns Regional Council, Sponsors, Suppliers, and Supporting Organisations for their contributions.

A special note of thanks is reserved for Honourable Warren Entsch for his assistance with the Blackies Toilets Grant.

I am proud to confirm that our Association successfully conducted numerous events on the Showgrounds, following Health regulations and ensuring the safety of our Community members throughout these occasions.

The Cairns Showgrounds continues to be the preferred precinct for events and celebrations, attributed to its vast open spaces, diverse buildings, and exceptional service by our Staff. This has resulted in increased sales, a trend we anticipate persisting into 2024.

Heartfelt appreciation goes to our Committee Members, Staff, and Volunteers for their collaborative efforts in ensuring the success of the Cairns Show.

We remain committed to maintaining and enhancing our infrastructure, contributing \$160,000 towards Repairs and Maintenance this year to uphold the cleanliness, tidiness, and safety of our facilities.

As the 2024 season approaches, we acknowledge the challenges ahead but face them united with our families, friends, Members, Colleagues, Sponsors, and Volunteers. Our resilience and joy are a testament to our unity as a Community.

Regards,

Ian Allen

President, Cairns Show Association

2.1 Masterplan

Our Masterplan details guidelines for our long-term strategic planning and design to ensure that our grounds and buildings become a key destination for functions and events. The Masterplan will generate new opportunities for The Cairns Show Association. It will create many social benefits for the Cairns Community and many economic benefits for our Local Business Sectors.

The tradition and heritage of the Showgrounds is celebrated and respectfully included in the design and planning. The Cairns Show Association will continue to engage our Community and support our service clubs with improved facilities and a revitalized and wholesome philosophy to partnering with our Community.

In conjunction with this Master Plan, we have produced a ten-year Financial Forecast, an Economic Analysis of the Cairns Show and almost completed our Business Development Plan to guide and implement this same plan. It is estimated that the Show and Showgrounds' activities generated expenditure of a total of \$34 million to the Cairns and Surrounding region.

2.2 Expenditure

The following items incurred expenditure this year:

- ❖ Repairs and Maintenance to Grandstand – patching of the roof to weatherproof and replacing rotten flooring.
- ❖ Installation of Big Ass fans to Fred Moule Pavilion.
- ❖ Continuing to upgrade power distribution boxes in and around the camping grounds and Side Show Alley.
- ❖ Painting of the outside sections of the Severin Street Wall, internal painting of the dairy stalls, Mohammed Stables, Anderson Stables, the back wall, the side show alley power poles, and the Fearnley Street Bridge.
- ❖ Ongoing Maintenance of water mains and pipes.
- ❖ Repairing flooring and replacing lino to De Jarlais Function Centre.
- ❖ Replacement of the Cook Islander roof, internal painting, and patching to many other Permanent Building roofing areas.
- ❖ General Maintenance of gates, fences, bridges, etc.
- ❖ Enhancements to the Amenity Blocks and permanent stalls.
- ❖ Purchasing of iron to replace the Irelands Shed roof as well as the portable ticket box and Blackie's Toilets.

2.3 Funding

The Cairns Show Association's two main activities are to hold a successful Annual Show and to improve the facilities for the public of Cairns. During the last ten years we have expended more than two million dollars on grounds and facilities improvements with assistance from:

- ❖ 2.3.1 The Qld Government Show Society Grant Scheme approximately \$84,000 annually.
- ❖ 2.3.2 Cairns Regional Council approximately \$70,000 annually.
- ❖ 2.3.3 Our Sponsors (approximately \$120,000).
- ❖ 2.3.4 Subsidies and Grants (\$85,000).
- ❖ 2.3.5 Through the good management of our self-generated income.

The continued high level of financial and in-kind assistance provided to Cairns Show Association in support of our goals and objectives for the benefit of the Cairns Community is greatly appreciated. With special thanks to Cairns Regional Council and the Martyn Street depot.

2.4 Cairns Show Wine Awards

The Cairns Show Wine Awards is widely recognised as the foremost regional wine show in Australia, featuring entries from wineries across the country. This year marked notable improvements in various aspects of the event. There was a substantial increase in the number of entries received, totaling 510 entries for judging. Additionally, there was a significant rise in the participation of organic wines and the inclusion of many new wineries from across the nation. Overall, it was a highly successful Wine Awards event.

2.5 Cairns Show Auto Spectacular

The Cairns Show Auto Spectacular experienced a notable increase in support both online and from entrants. One significant addition this year was the introduction of the Charity Auction event, which involved entrants and sponsors, and all proceeds from this initiative were directed to Ruth's Women's Shelter in Cairns. Impressively, the event raised a total of \$1,628 for Ruth's Women's Shelter in Cairns. Furthermore, the event substantially expanded its trophy offerings and ensured that all entrants were judged, creating an equitable opportunity for participants to receive a trophy.

Despite these positive aspects, there were a few challenges to contend with. Vehicle entries were down, and there was a decrease in the number of attendees from the public. This decline can be attributed to several factors, including the voice referendum voting on Saturday, extreme heat, insufficient time for entrants to complete projects, and limited advertising. However, it's worth noting that the event fostered valuable networking opportunities, and the entrants expressed their satisfaction and support of the event.

2.6 Sponsors

Our Sponsors represent the spirit of generosity and the love of the Cairns and Regional Communities. Every Sponsor is important, without our Sponsors we would not be able to achieve the successes, nor promote the Cairns primary Industries in the way we do. Donations and Sponsorships are vital to the survival of our Show and Events, and we appreciate the help and support you offered throughout 2023 and look forward to working with them again on the Cairns Show, Cairns Show Wine Awards, and the Cairns Show Auto Spectacular in 2024.

2.7 Showmen's Guild of Australasia

Along with the Queensland Chamber of Agricultural Societies (QCAS), the Cairns Show Association maintains a great working relationship with the Showmen's Guild of Australasia. The promotion of the Bonus Dollars, offered by them to our Cairns Show patrons, always proves very popular. The Bonus Dollars are sold in conjunction with our pre-sold tickets at the Show Office leading up to the Show.

2.8 Chamber Activities

I had the honour of being elected as the President of NQCAS, North Queensland Sub Chamber of Agricultural Societies once again and I thank all the Members for voting for me. Mr. Wayne Forden has been elected as Vice President, Ms. Catherine English has been appointed Secretary/Treasurer, and Mrs. Leanne Thomas has been elected as the North Queensland Sub-Chamber delegate and Mr. Ley James as the sub-chamber standby delegate.

2.9 Volunteers

Our Volunteers have held us in good stead once again, I must highlight their commitment and dedication. It would be impossible to hold the Cairns Show, the Cairns Wine Awards, and the Auto Spectacular without them. I sincerely thank every Volunteer for their contribution and look forward to working with them in 2024.

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2.10 Staff, Committee & Volunteers

In the current year, we have had the pleasure of welcoming Mrs. Naomi Stewart as our new Finance Officer while bidding farewell to Ms. Kharon (Ronnie) Miller. Our experience with Naomi has been delightful, and we eagerly anticipate another successful year in 2024.

We extend our heartfelt appreciation to the entire Show Association Staff, The Ringmaster, Chief Stewards, Volunteers, and Assistants across all sections of the Show. Your unwavering dedication and hard work under challenging conditions ensure that our competitions and displays consistently meet the highest standards.

Our Committee members, who, amidst their full-time commitments and family responsibilities, attend meetings, working bees, and assist with numerous events throughout the year, deserve special recognition. The Cairns Show and the Cairns Community sincerely applaud and thank you for your exceptional efforts.

Furthermore, I'd like to express gratitude to the people of Cairns and the surrounding regions for their continuous support of The Cairns Show, the largest Regional Show in Australia. Your ongoing support is invaluable to our success.



Ian Allen,
President
Cairns Show Association

3. Treasurer's Report

The financial reports for the Cairns Show Association for the year ended 30 September 2023 shows a profit of \$119,929 after depreciation.

This is a rewarding result and is testament to the hardworking staff and committee.

We held our third Cairns Show post covid and with ever increasing production costs, the Committee made an informed decision to apply an increase to the Cairns Show entry tickets. The Committee also made the decision to delay the start time of the pre-show work crew as several pre-show tasks were undertaken by Choice Australia through 'work for the dole' schemes or the like. Whilst this decision was criticised by some committee, the ground crew wages were significantly reduced and Show preparation was still achieved. It is clear now that without making these hard decisions, we would be reporting a very different result.

This year's Show was our second one using electronic ticketing and entry scanning with OzTix. The system was easy to use for both attendees and volunteers; and the reporting module was viewed favourably by the Auditors.

The changes to the ticketing system caused some changes to the Treasury function but the entire team worked well together once again. In that vein, I would like to acknowledge the two Assistant Treasurers, Linda Halliwell and Chris Van Dorssen for their hard work and skills to work with any situation. They are my support and the voice of reason when it is needed. I'd like to also acknowledge the assistance provided by the Bendigo Bank for supplying equipment and staff, who volunteer their time to help us during the busier times of the Show. And a special mention to Dianne Kendall who travels from Townsville each year to help in the Treasury and manages to make us smile in any situation.

We have also undergone a change in Finance Officer in the Show Office, Naomi Stewart was appointed during the year, and she survived her first show, even with a broken wrist. Naomi is a pleasure to work with and no task is too much trouble.

During the non-Show times of the year, we saw the installation of the BA Fans in the Fred Moule Pavilion just prior to the Cairns Show. This has been a noticeable improvement for this space, and we received many positive comments from stallholders at the Show and continue to receive from other hirers since then. The roof on the Diner building adjacent to the Show Office was also re-roofed this year. In 2022, the Diner was unable to be hired for the Show due to the deteriorated roof but with the new roof it was filled once again in 2023. The toilets located next to the creek, commonly known as "Blackie's Toilets" underwent a refurbishment because of funding from the Stronger Communities Grant Round 8 – Qld Government.

I would like to also acknowledge the economic assistance provided by government and community grant programs during the 2023 year.

Qld Government – Show Grant	\$94,009.30
Qld Government – Stronger Communities	\$19,800.00
Cairns Regional Council – Event Support	\$74,500.00

Our focus for 2024, remains on strategic investment in key areas to promote further growth that will enable the Cairns Show Association to evolve as a sustainable and independent organisation; one that state and local governments can view as a valuable investment opportunity and community partner.

We support, enhance, and promote such a diverse range of community and municipal sectors including primary industries, local business, sports, community organisations, aged and disability services, and regional tourism.

Considering the past impediments and the presence of future challenges, we must continue to strengthen our role within the Cairns community as a quality provider of venue hire facilities and the largest regional agricultural Show. With the assistance of Cairns Regional Council and the state and federal governments, we can look forward to an undoubtedly challenging, but ultimately exciting future for the community of Cairns.

Yours truly

Narelle Phipps,
Honorary Treasurer
Cairns Show Association

4. Executive Board Members

4.1 Ian Allen, President

As a long-standing Committee Member and Volunteer with the Cairns Show Association, Ian brings to the position a different perspective on the current challenges faced by Agricultural Societies. Ian also represents the Queensland Chamber of Agricultural Societies as President of the North Queensland Sub-Chamber of Agricultural Societies. Ian has been a General Committee Members since 1979; he was elected to Management Committee in 1992, Executive Vice President in 1994 and has been President since 2002. Ian was awarded Life Membership in 1994.

4.2 Des Tong, Senior Executive President

Des' offers comprehensive knowledge of business and the Cairns Community, he continues to provide the Cairns Show Association with a solid foundation through hard work and good advice. Des is active on the Grounds, Entertainment, Horticulture and Wine Sub-Committees and has been a Member of the Committee since 1986. He was elected to Management Committee in 1999 and Vice President in 2003. Des attained Life Membership in 1998.

4.3 Narelle Phipps, Honorary Treasurer

A successful CPA and business owner, Narelle brings to the Cairns Show Association significant experience in finance and her dedication in guiding and assisting the Treasury Department is commendable. Narelle has been a Committee Members of the Cairns Show Association since 2013. Narelle joined the Management Committee in 2014 and fulfilled the duties of Assistant Honorary Treasurer. In 2017, Narelle was appointed as Honorary Treasurer and has overseen the finances ever since.

4.4 Ley James, Executive Vice President, and Overseeing Chief Steward Livestock

Ley has been involved with livestock for most of his life, coming from managing cattle properties in North Queensland in his early years. Ley's in-depth knowledge of the livestock industry has been vital to the progress of these sections of the Cairns Show for many years. Ley has been a Member since 1966; he was elected to the Committee in 1981 and made a Life Member in 1993. Ley stepped up for his first year as an Executive Vice President in 2006 and plays a significant role as Vice President and Overseeing Chief Steward of livestock. Ley is our Cairns Show stand by delegate for the North Queensland Sub-Chamber of Agricultural Societies.

4.5 Bevan Clayton, Executive Vice President, and Chief Steward Fred Moule Pavilion

Bevan spent many years as a Senior Civil Engineering with Cardno Queensland prior to his retirement. With his Civil Engineering and Local knowledge, Bevan has become an invaluable Member of the Executive Committee. Bevan has been with the Committee since 2007, was elected to the Management Committee in 2011 and to the Vice President position in 2015.

4.6 Glen Hunter, Executive Vice President and Chief Steward Woodchop and Pole Climbing

Glen, a Life Member, having been on the Cairns Show Committee for 18 years, nominated for the Management Committee in 2006 then Executive Committee in 2009. Glen's focus during Show time is the Woodchop and Pole Climbing Section which is a must see for many attending the Annual Show. With Glen's involvement in the auto industry, it is only fitting that he brings his knowledge and expertise as Chief Steward to the Cairns Show Auto Spectacular.

4.7 Nathan Lee Long, Executive Vice President

Nathan Lee Long is a project manager with 20 years of experience in the delivery and management of civil engineering projects and residential land development. Nathan brings his engineering expertise and background to the fore and has become an invaluable member of our association. Nathan joined the Cairns Show Association in 2018. During this time, he has worked tirelessly during the Cairns Show as one of our ring stewards and lends his voice to announcing, involving, and exciting the general public each night of the show. Nathan joined our Management Committee in 2019 and became a vice-President in 2023.

4.8 Linda Halliwell, Assistant Honorary Treasurer

Whilst working as a Business Services Manager and currently operating her own business Linda has honed her business and financial skills. Linda first joined The Cairns Show Committee in 2005 and was Assistant Treasurer for her initial years on the Committee. She then moved into the Livestock and Ring Committees to gain more experience in other areas of the Show. In 2011 she came back as Assistant Treasurer and took on the role as Treasurer mid-year when Gus Cole resigned due to health reasons. In 2019, Linda chose not to re-nominate as Treasurer but offered her skills and experience as an Assistant Treasurer.

4.9 Chris Van Dorssen, Assistant Honorary Treasurer

Chris joined the Cairns Show Association Committee in 2000 and was elected to the Management Committee in 2001 and as Assistant Honorary Treasurer in 2011. Chris' advice is always heeded as he has many years of experience in running his own successful business. Whenever there is an event on, Chris is there controlling the gates and keeping things in good order. Chris was awarded Life Membership in 2017.

5. Corporate Governance

5.1 Board of Directors

The Board operates in accordance with the principles set out in the Cairns Agricultural Pastoral and Mining Association Articles of Association as amended in March 2016. These articles detail the composition, proceedings, powers, and responsibilities of the Board, Committees, and sub-Committees.

5.2 Composition of the Board

As at the 30 September 2016, the Board comprised fifteen directors, eight of whom are elected to hold Executive positions at the AGM with a further eight elected by the Show Committee at a Committee Meeting immediately following the special General Meeting at which they were elected.

5.3 Proceedings of the Board

Unless otherwise determined, the Board meets twice every month.

5.4 Association Secretary

The Board appointed Mr. Des Tong as the Association Secretary.

5.5 The Board and Secretary/Manager

As per the Articles of Association, the Secretary/Manager so appointed by the Board shall not be a Member of the Committee. The Board may entrust to and confer upon the Secretary/Manager any of the powers exercisable by the Board upon such terms and conditions and with such restrictions or powers of delegation as the Board shall think fit and either collaterally with or to the exclusion of its own powers and may from time-to-time revoke, alter, withdraw, or vary all or any of those powers. The Secretary/Manager may speak to but not vote on any business before the Board.



**CAIRNS AGRICULTURAL PASTORAL AND MINING
ASSOCIATION LIMITED**

ABN 14 009 656 222

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

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CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

DIRECTORS' REPORT

Directors

The names of the directors in office at any time during or since the end of the financial year are:

Ian Allen (President)	Des Tong
Ley James	Glen Hunter
Linda Halliwell	Garry Campbell (resigned 25th November 2022)
Louis Underwood	Lurline Campbell (resigned 25th November 2022)
Christopher Van Dorssen	Bevan Clayton
Nathan Lee Long	Daniel Sale
Narelle Phipps	Carol Allen
Leslie Plath	Michael Tonion
Kent Hams (appointed 25th November 2022)	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of company secretary at the end of the financial year:

Des Tong, an Executive Member of the Management Committee, was appointed company secretary on 27 May 2015.

Principal Activity

The principal activity of the company during the first half of the financial year was the promotion of commerce and the maintenance of a sports and show grounds facility in order to promote agricultural shows and exhibitions.

Review of Operations

The company reported a surplus of \$119,929 (2022: loss of \$114,372) before interest, depreciation and tax. The results include an amount of \$239,580 (2022: \$304,135) representing maintenance and ground expenses

Description of Short and Long-Term Objectives

The short-term objectives of the company are to align workforce planning with the business strategy to better understand and prepare for a changing events market optimistically looking forward to providing the community, exhibitors, competitors and supporters with the best regional Show in Australia and a precinct utilised throughout the year through the promotion of events, functions and venue hire.

The short-term objectives of the company are to continue to provide an annual Show in collaboration with the Cairns Regional Council and Queensland Health. To ensure all events are COVID compliant ensuring the safety of staff, members and patrons whilst maximising audience capacity for the Cairns Show and all events to be held on the Cairns Showgrounds.

The principal activities assisting in meeting these objectives are securing a COVID event safety plan for the Cairns Show, the Auto Spectacular and The Cairns Wine Awards, adhering to COVID regulations for all events on the Showgrounds whilst maximising audience capacity, continued maintenance of the grounds, promotion strategy for growing the annual agricultural show and events and venue hire services.

Strategy for Achieving Objectives

The current strategy for achieving the company's objectives is outlined below:

- To improve skillsets and be prepared to rebound and grow effectively following the pandemic.
- To finalise our business planning and financial forecasting in preparation to securing a long-term lease.
- To become government grant ready and to apply for grants at a moment's notice;
- To continue to source funding for the Fred Moule extensions, the refurbishment of the Grandstand and upgrade of the De Jarlais Centre.

CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

DIRECTORS' REPORT

Key Performance Indicators

The key performance indicator used by the company is attendance numbers at the Annual Show. Attendance numbers recorded in recent years are as follows:

Year	Attendance
2008	70,443
2009	68,991
2010	77,894
2011	80,088
2012	80,505
2013	79,200
2014	79,682
2015	79,210
2016	71,135
2017	70,035
2018	73,375
2019	73,887
2020	nil
2021	58,438
2022	69,691
2023	65,517

Attendance figures surpassed 70,000 in 2008. The slow economic climate saw the figures reduce by 2.1% to 68,991 in 2009, however attendance figures showed improvement over the 2010, 2011 and 2012 years, with the target attendance of 80,000 people being achieved in 2011 and 2012. 2019 showed an increase in ticket sales and an improvement in the overall show attendance numbers. COVID-19 in 2020 resulted in cancellation of the Show for the first time in the Association's history. 2021, 2022 and 2023 saw a strong return of the Show with attendance of 58,438, 69,691 and 65,517 respectively, the Management Committee will continue to work to retain the status of the Cairns Show being the largest regional show in Australia.

Information on Directors

The information on directors is as follows:

Ian Allen

Qualifications – Company Director
Experience – Many years self employed

Des Tong

Qualifications – Company Director
Experience – Many years in transport management

Ley James

Qualifications – General Manager - Construction Company (retired)
Experience – 40 years experience - construction

Glen Hunter

Qualifications – Mechanical Engineer
Experience – Self-employed

Linda Halliwell

Qualifications – Company Director, Post-Graduate Certificate of Management
Experience – 39 years experience – finance management

Garry Campbell

Qualifications – Civil Construction Inspector (retired)
Experience – 25 years' experience - Civil Inspector Overseer of Works

Louis Underwood

Qualifications – Company Director
Experience – Many years in Sales & Equipment Hire / Functions Co-ordination

DIRECTORS' REPORT

Information on Directors (continued)

Lurline Campbell

Experience – Retail Sales Industry

Bevan Clayton

Qualifications – Civil Engineer

Experience – Principal – Cardno Engineering

Christopher Van Dorssen

Qualifications – Company Director

Experience – Self-employed

Daniel Sale

Qualifications – General Manager

Experience – Owner and Managing Director of Prodig

Narelle Phipps

Qualifications – Certified Practicing Accountant

Experience – Principal Up2Date Business Services

Nathan Lee Long

Qualifications – Diploma of Project Management and JP (Qual)

Experience – Senior Project Manager – Jacobs Engineering Group

Carol Allen

Experience – Bookkeeper

Leslie Plath

Qualifications – Plant Operator

Experience – 30 years' experience – FGF Developments

Michael Tonion

Experience – Executive Director – Big Electrics

Kent Hams

Qualifications – Licensed Builder

Experience – 25 years experience in the Cairns building industry

CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

DIRECTORS' REPORT

Meetings of Directors

DIRECTORS	MANAGEMENT COMMITTEE	
	Number Eligible to Attend	Number Attended
Ian Allen	8	8
Des Tong	8	1
Ley James	8	8
Glen Hunter	8	-
Linda Halliwell	8	6
Narelle Phipps	8	3
Chris Van Dorssen	8	5
Bevan Clayton	8	6
Danny Sale	8	5
Louis Underwood	8	7
Nathan Lee Long	8	4
Carol Allen	8	8
Leslie Plath	8	1
Michael Tonion	8	3
Kent Hams	8	-

Memberships

The membership of the company is split into four classes as follows:

Yearly Next Gen Membership – 1 Member

An annual membership for singles between 18 and 35 and is valid for 12 months.

Yearly Membership – 304 Members

An annual membership which includes one member pass and one guest pass and membership is valid for 12 months.

Permanent Membership – 50 Members

A ten-year tenure membership which includes free admission for two adults to the annual show including entry to De Jarlais Pavilion.

Life Members – 84 Members

Life memberships are conferred on members by reason of their outstanding and meritorious service to the company. Life memberships are awarded by the directors.

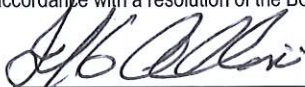
If the company is wound up, the articles of association state that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 30 September 2023 the number of members was 439 (2022: 219).

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under the *Australian Charities and Not-For-Profits Commission Act 2012* is set out on page 5.

Signed in accordance with a resolution of the Board of Directors:

Director



Ian Allen (President)

Date 14 November 2023

DECLARATION OF INDEPENDENCE BY GREG MITCHELL TO THE MEMBERS OF CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED

As lead auditor of Cairns Agricultural Pastoral and Mining Association Limited for the year ended 30 September 2023, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.



Greg Mitchell

Director



BDO Audit (NTH QLD) Pty Ltd

Cairns, 14 November 2023

CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023 \$	2022 \$
Revenue and other income	3	2,189,129	2,044,777
Bar purchases and materials used		(20,468)	(15,857)
Employee benefits expense		(517,627)	(557,628)
Advertising		(37,957)	(74,447)
Donations		(18,754)	(16,581)
Depreciation expenses		(104,246)	(107,655)
Finance costs		(2,923)	(5,101)
Utilities		(225,882)	(164,949)
Administration expense		(222,304)	(304,381)
Committee expenses		(1,429)	(3,773)
Maintenance and grounds expense		(239,580)	(304,135)
Show and event expense		(662,731)	(587,652)
Loss on disposal of assets		(15,299)	(12,407)
Other expenses		-	(4,583)
Surplus/ (deficit) before income tax expense		119,929	(114,372)
Income tax expense	2(c)	-	-
Surplus/ (deficit) for the year		119,929	(114,372)
Other comprehensive income		-	-
Total comprehensive income for the year		119,929	(114,372)

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	2023 \$	2022 \$
CURRENT ASSETS			
Cash and cash equivalents		434,207	176,337
Trade and other receivables	4	37,693	96,868
Prepayments		69,483	56,054
TOTAL CURRENT ASSETS		541,383	329,259
NON-CURRENT ASSETS			
Property, plant and equipment	5	1,229,870	1,329,726
TOTAL NON-CURRENT ASSETS		1,229,870	1,329,726
TOTAL ASSETS		1,771,253	1,658,985
CURRENT LIABILITIES			
Trade and other payables	6	202,625	200,916
Other liabilities	7	8,090	22,000
TOTAL CURRENT LIABILITIES		210,715	222,916
NON-CURRENT LIABILITIES			
Provisions		22,909	18,369
TOTAL NON-CURRENT LIABILITIES		22,909	18,369
TOTAL LIABILITIES		233,624	241,285
NET ASSETS		1,537,629	1,417,700
EQUITY			
Reserves		982	982
Retained surplus		1,536,647	1,416,718
TOTAL EQUITY		1,537,629	1,417,700

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Retained Surplus	Reserves	Total
	\$	\$	\$
Balance at 30 September 2021	1,531,090	982	1,532,072
<i>Total comprehensive income for the year</i>			
Surplus/ (deficit) for the year	(114,372)	-	(114,372)
Other comprehensive income	-	-	-
Total comprehensive income for the year	(114,372)	-	(114,372)
Balance at 30 September 2022	1,416,718	982	1,417,700
<i>Total comprehensive income for the year</i>			
Surplus/ (deficit) for the year	119,929	-	119,929
Other comprehensive income	-	-	-
Total comprehensive income for the year	119,929	-	119,929
Balance at 30 September 2023	1,536,647	982	1,537,629

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023	2022
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from customers	2,086,872	1,847,714
Operating grant & COVID-19 receipts	235,726	190,729
Payments to suppliers and employees	(2,042,772)	(2,122,803)
Interest received	225	130
Borrowing costs	(2,923)	(5,101)
Net cash provided by/ (used in) operating activities	277,128	(89,331)
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(19,258)	(74,826)
Net cash provided by/ (used in) investing activities	(19,258)	(74,826)
Net increase/ (decrease) in cash held	257,870	(164,157)
Cash at beginning of financial year	176,337	340,494
Cash at end of financial year	434,207	176,337

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

NOTE 1: CORPORATE INFORMATION

The financial statements cover Cairns Agricultural Pastoral and Mining Association Limited as an individual entity. The financial statements are presented in Australian dollars, which is Cairns Agricultural Pastoral and Mining Association Limited's functional and presentation currency.

Cairns Agricultural Pastoral and Mining Association Limited is a not-for-profit unlisted public company limited by guarantee, incorporated, and domiciled in Australia. Its registered office and principal place of business are:

Registered Office	Principal place of business
Cairns Show Grounds 109-127 Mulgrave Road Cairns QLD 4870	Cairns Show Grounds 109-127 Mulgrave Road Cairns QLD 4870

A description of the nature of the company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on date shown in the directors' declaration. The directors have the power to amend and reissue the financial statements.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) New or Amended Accounting Standards and Interpretations Adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

(b) Basis of Preparation

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures, other authoritative pronouncements of the Australian Accounting Standards Board and the *Australian Charities and Not-For-Profits Commission Act 2012*.

Historical Cost Convention

The financial statements have also been prepared on a historical cost basis.

(c) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(d) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company. Details of critical accounting estimates and assumptions about the future made by management at the end of the reporting period are set out below:

Depreciation is based on the estimated useful life of the asset. Refer Note 6.

CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023	2022
	\$	\$
NOTE 3: REVENUE AND OTHER INCOME		
- bar sales	32,923	39,872
- show admissions	1,062,264	827,096
- event income	673,650	774,052
- interest from financial institutions	225	130
- member subscriptions	9,716	19,902
- operating grants & subsidies	235,726	190,729
- donations	3,506	201
- sponsorship	112,282	154,384
- recoveries	350	250
- insurance claims	-	21,550
- other income	58,487	16,611
	2,189,129	2,044,777

Revenue from the rendering of services is recognised upon the delivery of the service. Grant revenue is recognised when the right to receive the income has been established. Other revenue is recognised when the right to receive the income has been established. All revenue is stated net of the amount of goods and services tax (GST).

NOTE 4: TRADE AND OTHER RECEIVABLES

CURRENT

Trade receivables	37,693	75,236
GST receivable	-	21,632
	37,693	96,868

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement between 30 and 90 days.

The entity has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

NOTE 5: PROPERTY, PLANT AND EQUIPMENT

NON-CURRENT

Leasehold Improvements

At cost	5,472,246	5,548,602
Less accumulated amortisation	(4,285,911)	(4,268,495)
	1,186,335	1,280,107

Plant and Equipment

At cost	469,554	467,856
Less accumulated depreciation	(426,019)	(418,237)
	43,535	49,619
Total property, plant and equipment	1,229,870	1,329,726

CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

NOTE 5: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Leasehold Improvements	Plant & equipment	Total
	\$	\$	\$
2023			
Balance at the beginning of the year	1,280,107	49,619	1,329,726
Additions	12,000	7,258	19,258
Disposals	(14,749)	(119)	(14,868)
Depreciation expense	(91,023)	(13,223)	(104,246)
Carrying amount at end of year	1,186,335	43,535	1,229,870

Leasehold improvement, plant and equipment is measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by directors for indications of impairment. If any such indications exist, an impairment test is carried out, and any impairment losses on the assets recognised.

The lease of the showground property expired on 10 October 2019. The Cairns Regional Council has proposed a trustee permit for a three-year period be entered into. The Association is negotiating with Council to secure a longer tenure.

The depreciable amount of all fixed assets including buildings is depreciated over their estimated useful lives (commencing from the time the asset is ready for use). The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rates/useful lives	Depreciation basis
Leasehold improvements	7 - 30%	Diminishing Value
Plant and equipment	2.5 - 100 %	Straight Line
Plant and equipment	5 - 100 %	Diminishing Value
Motor Vehicles	22.5 %	Diminishing Value

At the end of each reporting period, the company assesses whether there is any indication that individual assets are impaired. Where impairment indicators exist, the recoverable amount is determined and impairment losses are recognised in profit or loss where the asset's carrying value exceeds its recoverable amount

	2023 \$	2022 \$
NOTE 6: TRADE AND OTHER PAYABLES		
CURRENT		
<i>Unsecured liabilities</i>		
Trade payables	66,522	45,056
Annual leave	48,278	38,596
Sundry payables and accruals	77,363	117,264
GST Payable	10,462	-
	202,625	200,916

Trade and other payables represent liabilities for goods and services provided to the company prior to the year end and which are unpaid. These amounts are unsecured and have 30 to 60-day payment terms.

NOTE 7: OTHER LIABILITIES

CURRENT

Unearned revenue – event and facilities hire	8,090	22,000
	8,090	22,000

Funds received as deposits or for services that will be delivered in future financial years are recorded as revenue in advance. When the services are delivered the amounts are recognised as revenue.

CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

NOTE 8: RELATED PARTY TRANSACTIONS

The following related party transactions occurred during the year:

(a) Louis Underwood, a director of the company, is also a director of Underwood Party Hire and Total Exhibitions. Underwood Party Hire and Total Exhibitions have both provided equipment for the annual show and other events run by the company. The net value of goods and services provided was \$66,028 (2022: \$23,863). At year end an amount of \$12,102 was payable to Underwood Party Hire. Underwood Party Hire also received a sponsorship from Cairns Agricultural Pastoral and Mining Association of \$4,400 in the 2022 financial year.

(b) Daniel Sale is a director of the company. He is also the owner operator of Prodig, a professional Audio, Lighting and AV Production Company. Prodig provided lighting and sound equipment for the Cairns Show and other events held in the company's function room. The net value of goods and services provided was \$31,086 (2022: \$30,763).

(c) Glen Hunter is the Vice President of the Executive Committee. He is also the owner of Hunter Automotive, a specialist for auto repairs. Hunter Automotive provided servicing for motor vehicles, as well as a Dyno for the Auto Spec event. The net value of goods and services provide was \$4,000 (2022: \$6,011).

(d) Michael Tonion is a director of the company. He is also the Executive Director of Big Electrics Pty Ltd. Big Electrics provided electrical maintenance work during the year. The net value of goods and services provided was \$30,346 (2022: \$57,616).

NOTE 9: REMUNERATION OF AUDITORS

Audit services – BDO (NTH QLD)

Audit of the financial statements	21,310	22,800
Triannual reviews	4,900	4,800
Compilation of financial forecast	-	13,100
Compilation of business plan	20,000	-
	46,210	40,700

NOTE 10: EVENTS SUBSEQUENT TO BALANCE DATE

The Cairns Regional Council has agreed to enter into a 20 year lease with the Company.

NOTE 11: COMMITMENTS AND CONTINGENCIES

No capital commitments or contingencies existed at the end of the reporting period (2022: nil).

CAIRNS AGRICULTURAL PASTORAL AND MINING ASSOCIATION LIMITED
ABN 14 009 656 222

DECLARATION BY DIRECTORS

The Directors declare that in the Directors Opinion:

1. There are reasonable grounds to believe that the Company is able to pay all of its debts, as and when they become due and payable; and
2. The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

This declaration is signed in accordance with a resolution of the Board of Directors and in accordance with subs 60.15(2) of the *Australian Charities and Not-for-Profits Commission Regulations 2022*.

Director



Ian Allen (President)

Date 14 November 2023

INDEPENDENT AUDITOR'S REPORT

To the members of Cairns Agricultural Pastoral and Mining Association

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Cairns Agricultural Pastoral and Mining Association (the registered entity), which comprises the statement of financial position as at 30 September 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the responsible entities' declaration.

In our opinion the accompanying financial report of Cairns Agricultural Pastoral and Mining Association, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 30 September 2023 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Those charged with governance are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the registered entity's Director's report but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of responsible entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the registered entity's financial reporting process.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO

BDO Audit (NTH QLD) Pty Ltd

Greg Mitchell
Director
Cairns, 14 November 2023



CAIRNS SHOW ASSOCIATION

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